# **Steps to Reinstate a Cancelled License**

All forms referenced on this page can be found at: https://krec.ky.gov/new\_docs.aspx?cat=47&menuid=58

The information on this document is generic. Individuals may accrue additional fees or fines or be required to produce additional documentation depending on the length of time the license has been cancelled. **NOTE:** If a license has been cancelled for longer than one (1) year, the individual must obtain a National Criminal History Check, pass the sales associate licensing exam, and submit an application to KREC.

### **Cancelled for Failure to Renew**

## Sales Associate/Broker (not principal)

- KREC form 208 (renewal form)
- If the license needs to be <u>active</u> with a principal broker
  - o KREC form 200 (acceptance form)
  - o KREC form 203 (proof of E&O insurance)
  - o Check or money order for \$350
- If the license needs to be in <u>inactive status</u>
  - o KREC form 203 (proof of ERP policy)
  - o Check or money order for \$340

### Principal Broker

- KREC form 208 (renewal form)
- KREC form 202 (brokerage information form) per brokerage
- KREC form 200 (acceptance form) and \$10 for each affiliate
- KREC form 203 (proof of E&O insurance)
- Check or money order for \$350

### Cancelled for Failure to Maintain E&O Insurance

### Sales Associate/Broker (not principal)

- KREC form 200 (acceptance form)
- KREC form 203 (proof of E&O insurance)
- Check or money order for \$30

### Principal Broker

- KREC form 202 (brokerage information form) per brokerage
- KREC form 203 (proof of E&O insurance)
- KREC form 200 (acceptance form) and \$10 for each affiliate
- Check or money order for \$30

## <u>Cancelled for Failure to Affiliate with a Principal Broker or Place License in Inactive</u> Status

## Sales Associate/Broker/Principal Broker

- Check or money order for \$20
- If the license needs to be active with a principal broker
  - o KREC form 200
- If the license needs to be in inactive status
  - o KREC form 201
  - o KREC form 203 (proof of ERP policy)

### **Cancelled for Failure to Complete Core or Continuing Education**

## Sales Associate/Broker (not principal)

- Proof of completion of required education
- If the license needs to be active with a principal broker
  - o KREC form 200 (acceptance form)
- If the license needs to be in inactive status
  - o KREC form 203 (proof of ERP policy)
- Check or money order for \$1,020

### **Broker**

- Proof of completion of required education
- KREC form 202 (brokerage information form) per brokerage
- KREC form 200 (acceptance form) and \$10 for each affiliate
- Check or money order for \$1,020

### **Cancelled for Failure to Complete Post-License Education**

### Sales Associate

- Proof of completion of required education
- KREC form 200 (acceptance form)
- Check or money order for \$20